

## Young Investor

## Limited Issue

## 5 Year Fixed Rate Bond (Issue 4)

Summary Box - Key Product Information for our Savings Account(s)	
Account Name	Young Investor 5 Year Fixed Rate Bond (Issue 4)
Interest rates (AERs)	<u>Annual Interest</u> 3.35% Gross *p.a./AER# (fixed)
Tax Status	The gross rate(s) of interest shown will be payable net of the appropriate rate of income tax (which may be reclaimed by non-taxpayers) or, subject to the required certification, gross. The tax treatment depends on the individual circumstances of each customer and may be subject to change in the future.
Conditions for bonus payment	There is no bonus available on this account.
Withdrawal arrangements	<b>All account holders</b> Access is limited to withdrawals of up to 25% of your capital investment without notice or loss of interest prior to maturity (28 February 2017) subject to the minimum balance of £100 being maintained. Closure of the account or further withdrawals are not permitted until the day after maturity (1 March 2017). <b>Account holders under 12</b> All withdrawals must be signed for by the authorised signatory. Access is limited to withdrawals of up to 25% of your capital investment as detailed above. <b>Account holders aged 12-17</b> One withdrawal a week of up to £250 may be made and must be signed for by the account holder subject to the minimum operating balance of £100 being maintained. Withdrawals over £250 and additional withdrawals in a week must be signed for by both the account holder and the authorised signatory. Access is limited to withdrawals of up to 25% of your capital investment as detailed above. Once the account holder becomes 18, the authorised signatories will be removed and the withdrawal restrictions detailed under the "All Account holders" heading will apply.
Access	Account can be opened and operated through any of our branches or by post.

\*Gross means the rate of interest payable before the deduction of income tax at the rate specified by law. #AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and added each year. Rate correct at 3 February 2012.

**Please note: This is a limited issue and may be withdrawn without notice.  
Additional funds may be invested whilst the issue remains open for further investment.**

### Other Product Features

#### Minimum and maximum investment and operating balance?

The minimum investment and operating balance is £100 and the maximum investment is £1,000,000.

#### When is interest paid?

Interest is paid annually on 28 February (commencing 28 February 2013) and on maturity (28 February 2017).

#### How is interest paid?

Interest can either be credited to the account or transferred either to another building society/bank account or to another account held with the Society provided that such account is in the name of the account holder.

#### What happens to my investment at maturity?

The Young Investor 5 Year Fixed Rate Bond (Issue 4) will mature at close of business on 28 February 2017. On the day after maturity (1 March 2017), the Society will transfer your investment (including interest) to a maturity account. Full details including terms and conditions will be provided before maturity.

### Product Terms & Conditions

The Society's General Investment Conditions will apply unless (and to the extent that) they are inconsistent with these Product Terms and Conditions.

#### Young Investor 5 Year Fixed Rate Bond (Issue 4) Account

##### Effective from date of account opening

- The Young Investor 5 Year Fixed Rate Bond (Issue 4) is a fixed rate, fixed term account.
- The Young Investor 5 Year Fixed Rate Bond (Issue 4) is not available to non-UK residents, executors, trustees, nominees, or corporate bodies, or investors aged 18 and over at the time of account opening.
- The Young Investor 5 Year Fixed Rate Bond (Issue 4) is limited to one account per customer. The account must be opened in the sole name of the account holder.
- The minimum investment and operating balance is £100. The maximum investment and operating balance is £1,000,000.
- Additional funds, up to the maximum investment and operating balance of £1,000,000, may be invested whilst the issue remains open for further investment.
- Interest is calculated daily and paid annually on 28 February (commencing 28 February 2013) and on maturity (28 February 2017).
- Interest can either be credited to the account or transferred either to another building society/bank account or to another account held with the Society provided that such account is in the name of the account holder.
- All account holders:** Access is limited to withdrawals of up to 25% of your capital investment without notice or loss of interest prior to maturity (28 February 2017) subject to the minimum balance of £100 being maintained. Closure of the account or further withdrawals are not permitted until the day after maturity (1 March 2017). **Account holders under 12:** All withdrawals must be signed for by the authorised signatory. Access is limited to withdrawals of up to 25% of your capital investment as detailed above. **Account holders aged 12-17:** One withdrawal a week of up to £250 may be made and must be signed for by the account holder, subject to the minimum operating balance of £100 being maintained. Withdrawals over £250 and additional withdrawals in a week must be signed for by both the account holder and the authorised signatory. Access is limited to withdrawals of up to 25% of your capital investment as detailed above. Once the account holder becomes 18, the authorised signatories will be removed and the withdrawal restrictions detailed under the "All Account holders" heading will apply.
- Where the account holder is under 18, the Society must be satisfied that all withdrawn funds are to be used for the sole benefit of the account holder. All withdrawn cheques should be made payable to the account holder or a third party. Where a cheque is made payable to a third party (not an authorised signatory) the Society must be satisfied that the withdrawn funds are to be used solely for the benefit of the account holder.
- The Young Investor 5 Year Fixed Rate Bond (Issue 4) is a limited issue and may be withdrawn without notice.
- The authorised signatory must be a UK resident.
- The fixed interest rates are related to long term market rates at the time of issue. Future fixed rate products may be offered at higher or lower rates depending upon the changes in market conditions.

## What about income tax?

The gross rate of interest shown will be payable net of the appropriate rate of income tax (which may be reclaimed by non-taxpayers) or, subject to the required certification, gross. If you are a non-taxpayer and require your interest to be paid gross, an 'Interest with no tax deducted' form is available on request. The tax treatment depends on the individual circumstances of each customer and may be subject to change in the future.

## What if I change my mind?

From the date of account opening you have 14 days to notify us (in writing) if you are not happy with your choice of account. Please write to Investment Services, 105 Albion Street, Leeds LS1 5AS. Within that period we will, if instructed by you, refund your investment with interest from account opening, or subject to eligibility, transfer the investment to another account of your choice without any charge for early withdrawal.

## What if I have a complaint?

We aim to provide a high quality service to customers at all times. Unfortunately mistakes do occur, but when this happens we shall do our best to resolve problems or misunderstandings which arise. Should you need to refer a matter of complaint to us, details of the procedure are available from your local branch or our Customer Helpline. Ultimately, your complaint may be referred to the Financial Ombudsman Service, of South Quay Plaza, 183 Marsh Wall, London E14 9SR or to the Financial Services Authority of 25 The North Colonnade, Canary Wharf, London E14 5HS.

## How to open an account

To open an account at one of our branches or by post you will need to provide the following:

- A completed and signed application form; and
- A deposit for your investment (for postal applications, a personal cheque is preferred).

## Verifying your identity

Under the Money Laundering Regulations and Financial Services Authority rules, we are required to verify the name, address and date of birth of investors. To do this, we will ordinarily use an electronic verification system.

For branch applications, you will also need to supply additional proof of your identity, preferably in the form of a full UK or EU photo driving licence or a valid UK or EU passport. For postal applications, you will need to supply a certified copy of one of the above documents or an original utility bill which is less than 3 months old (not a mobile phone bill). For details of other forms of acceptable identification, please contact your local branch (for branch applications) or call our Customer Helpline on 0113 225 7777 (for branch or postal applications).

## Existing Customers

If you already have an open account with us, you do not ordinarily need to provide any proof of your name or address. Please ensure you write your existing account number in the space provided on the application form.

Leeds Building Society is a member of the Building Societies Association. The Society is a participant in the Financial Services Compensation Scheme, established under the Financial Services and Markets Act 2000, and compensation may be available if the Society cannot meet its liabilities in respect of this product, please see the General Investment Conditions for full details.

The Society is covered by the Financial Ombudsman Service. We may monitor and/or record your telephone conversations with the Society to ensure consistent service levels (including staff training).

The Society's main business is the provision of savings products, mortgages and general insurance. The Society offers some investment products that may be operated through branches and by post and certain products, which can be operated by post only.

Leeds Building Society is authorised and regulated by the Financial Services Authority and our registration number is 164992. You can check this on the FSA Register by visiting the FSA website at [www.fsa.gov.uk](http://www.fsa.gov.uk) or by contacting the FSA on 0845 606 1234.

Other taxes or costs may exist that are not paid by Leeds Building Society.

Large text, Braille and audio tape versions of our brochures are available on request.

Rates are correct at time of printing.

	<a href="http://www.leedsbuildingsociety.co.uk">www.leedsbuildingsociety.co.uk</a>
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	105 Albion Street, Leeds LS1 5AS

**Leeds**  
Building Society