

Euro Saver

Up to:

2.15%

Gross* p.a./AER# (variable)
For investments of €100,000 or more

Key features at a glance...

Minimum investment & operating balance	€2,500
Maximum investment & operating balance	€1,000,000 (€2,000,000 for joint accounts)
Interest rates	Gross* p.a./AER# (Variable)
€100,000+	2.15
€50,000-€99,999	1.70
€25,000-€49,999	1.65
€10,000-€24,999	1.60
€2,500-€9,999	1.25
When is interest paid?	Interest is paid annually on 1 October (commencing 1 October 2010).
How is interest paid?	Interest must be credited to the account.
Withdrawals	Withdrawals can be made at any time without notice or loss of interest subject to the minimum balance of €2,500 being maintained. If the account falls below €2,500 at any time, the account will be closed. The account can be closed at any time without notice or loss of interest.

*Gross means the rate of interest payable before the deduction of income tax. #AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and added each year. Rates correct at 28 September 2009.

Product Terms & Conditions

The Society's General Investment Conditions (Gibraltar/Offshore) will apply unless (and to the extent that) they are inconsistent with these Terms and Conditions.

Euro Saver

Effective from date of account opening

1. The Euro Saver is a variable rate account.
2. The Euro Saver is only available to UK and Gibraltar passport holders who are resident in Gibraltar and UK passport holders who are resident in Spain and is not available to corporate bodies, executors, trustees, nominees or minors.
3. The Euro Saver is limited to one account per customer.
4. The minimum investment and operating balance is £2,500. The maximum investment and operating balance is £1,000,000 (£2,000,000 for joint accounts).
5. Additional funds, up to the maximum investment and operating balance of £1,000,000 (£2,000,000 for joint accounts), may be invested whilst the issue remains open for further investment.
6. Interest is calculated daily and paid annually on 1 October (commencing 1 October 2010).
7. Interest must be credited to the account.
8. Withdrawals can be made at any time without notice or loss of interest subject to the minimum balance of £2,500 being maintained. If the account falls below £2,500 at any time, the account will be closed. The account can be closed at any time without notice or loss of interest.
9. Cash withdrawals/deposits are not permitted.
10. All transactions must be in euros (unless made by international money order)
11. The Euro Saver may be withdrawn without notice.
12. The Euro Saver may be opened/operated through the Society's Gibraltar branch (but not any other branches/agents) and/or by post through the Gibraltar Branch.
13. This account is a share account. This means that you will become a shareholding member of the Society through holding the account. You are bound by the Rules of the Society and copies of the Rules are available from our Gibraltar branch.
14. In accordance with the Society's Rules, only the first named of joint account holders is entitled to exercise the rights of membership (such as voting and participation in any distribution of the Society's assets). Joint account holders may select which of them is to be representative (i.e. first named) account holder.